

WORLD RAINFOREST MOVEMENT FOUNDATION-WRM

**INFORME DE AUDITORIA POR EL EJERCICIO FINALIZADO AL
31 DE DICIEMBRE DE 2016**

1-Report of Independent Registered Public Accounting Firm

Montevideo, 20 February 2017

To the members of the Board of Directors,

WORLD RAINFOREST MOVEMENT FOUNDATION-WRM

We have audited the accompanying balance sheet of the World Rainforest Movement Foundation-WRM, as at 31 December 2016, and the related statements of income and cash flows, explanatory notes, annexes and other information for the year then ended.

The management of the World Rainforest Movement Foundation-WRM is responsible for the preparation and fair presentation of these financial statements, annexes and explanatory notes. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with: a) the International Standards on Auditing issued by the International Federation of Accountants (IFAC), b) the statements of the College of Accountants, Economists and Administrators of Uruguay. The College of Accountants and Economist of Uruguay, is an association of professionals in the field of economics and a member of IFAC, has issued technical statements regarding the International Financial Reporting Standards and International Standards on Auditing required of its members in the provision of their services, c) the guidelines received from foreign funding agencies.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial information, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion, the financial statements present fairly, in all material respects, the financial position of the WORLD RAINFOREST MOVEMENT FOUNDATION as at 31 December 2016 and of its financial performance for the year then ended.



Cra. Silvia Raquel Abreu Malgor
CJPPU 38.163

WORLD RAINFOREST MOVEMENT

COMPARATIVE FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

2015

2016

In American Dollars

ASSETS

TANGIBLE FIXED ASSETS		
RECEIVABLES	1.195	13.382
LIQUID ASSETS	106.412	83.299

TOTAL ASSETS	107.607	96.681
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LIABILITIES

SHARE CAPITAL	2.299	2.299
RETAINED EARNINGS	-	-181

TOTAL OWN EQUITY	2.299	2.118
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PROVISIONS OF CONTINGENCIES AND LAY OFFS	52.374	58.610
PROVISION OF SPECIAL PURPOSES		
NETWORK FOR SOCIAL CHANGE		
NOVIB SUSTAINABILITY FUND	7.245	7.268

TOTAL PROVISIONS	59.619	65.877
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DEBTS

ACCOUNTS PAYABLE	9.591	14.883
TOTAL PROJCTC OBLIGATIONS	36.098	13.803

TOTAL DEBTS	45.689	28.686
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TOTAL LIABILITIES	107.607	96.681
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WORLD RAINFOREST MOVEMENT

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR OF 2016

In American Dollars	SSNC	SIEMENPUU Foundation	Misereor	Olin	TOTAL
INCOME					
DONATIONS	164.557	25.169	9.880	15.433	215.039
TOTAL DONATIONS	164.557	25.169	9.880	15.433	215.039
EXPENDITURE					
PERSONNEL COSTS	99.686	16.186	4.329		120.201
ACCOUNT AND ANNUAL AUDIT	8.008	483	984		9.475
TRANSLATIONS	23.197		1.260		24.457
TRAVEL COSTS	13.825		1.480		15.305
OFFICE AND SUPPLIES COSTS	3.972	189	766		4.927
COMMUNICATIONS AND DISTRIBUTION	1.361		432		1.793
OPERATINGS COSTS	4.367		629		4.996
CASES STUDIES EXCHANGES AND RESEARCH	10.141	8.311		11.166	29.618
MATERIALS AND PUBLICATIONS				4.267	4.267
COMPUTER EQUIPMENT					-
FINANCIAL RESULT					-
TOTAL EXPENDITURE	164.557	25.169	9.880	15.433	215.039
EBFR	0	0	0	0	0